

# **ROSEMERY VYAPAAR PRIVATE LIMITED**

51/3B STRAND ROAD, KOLKATA-700007

CIN.: U51109WB2007PTC114129

## **ANNUAL REPORT**

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023



**AUDITOR**

**KEDIA DHANDHARIA & CO.**

**CHARTERED ACCOUNTANTS**

Head Office: BC-266, Sector I, Salt Lake, Near BC Park,

Kolkata – 700064 (West Bengal)

Branch Office: 22, Makarwali Road, Balaji Nagar,

Ajmer – 305 001 (Rajasthan)

Phone: 033-23212459

Email: [kediadhandharia.co@gmail.com](mailto:kediadhandharia.co@gmail.com)

# ROSEMERY VYAPAAR PRIVATE LIMITED

51/3B STRAND ROAD,

KOLKATA-700007

Email ID: gopalkedia\_ca10@rediffmail.com

CIN: U51109WB2007PTC114129

## BOARD REPORT

To the Members,

Your Directors have pleasure in submitting their **Annual Report** of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

### 1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

| (Amount in thousands of Rupees)               |                   |                   |
|---|-------------------|-------------------|
| Particulars                                   | 2022 – 2023       | 2021 – 2022       |
| Total Income                                  | 5,487.38/-        | 20,089.46/-       |
| Total Expenses                                | 3,531.1/-         | 12,275.12/-       |
| <b>Net Profit for the year</b>                | <b>1,956.27/-</b> | <b>7,814.34/-</b> |
| Less: Current Tax                             | 376.42/-          | 1,766.42/-        |
| Less: Income Tax Relating to Earlier Year     | 13.26/-           | 501.53/-          |
| Less: Deferred Tax                            | (8.66)/-          |                   |
| <b>Net Profit after Tax</b>                   | <b>1,575.24/-</b> | <b>5,546.39/-</b> |
| Dividend (Including interim if any and final) | --                | --                |
| Net Profit after dividend and Tax             | 1,575.24/-        | 5,546.39/-        |
| Amount transferred to General Reserve         | --                | --                |
| Balance carried to Balance Sheet              | 1,575.24/-        | 5,546.39/-        |
| <b>Earnings per share (Basic) (in Rs.)</b>    | <b>157.52</b>     | <b>554.64</b>     |
| <b>Earnings per Share(Diluted) (in Rs.)</b>   | <b>157.52</b>     | <b>554.64</b>     |

### 2. DIVIDEND

In view of to conserve the resources, at present your Directors do not recommend any dividend.

### 3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### 4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

During the year under review Total Income has increased to **Rs. 54.87** Lacs as compared to **Rs. 200.89** Lacs in previous year. The company has managed to make a profit before tax of **Rs. 19.56** lacs during the FY 2022-23 compared to previous year **Rs. 78.14** lacs However, your directors are optimistic about the future growth of Company.

### 5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.



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## 6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of nature of business, the provisions of Section 134(3) (m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

## 7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the company's existence are very minimal.

## 8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## 9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan, guarantee or investment made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

## 10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was contract or arrangements made with related parties for which provision of Section 188 of the Companies Act, 2013 has been properly complied by the company during the year under review.

## 11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

## 12. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors' qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

## 13. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure A** and is attached to this Report.

## 14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 5 (five) Board meetings during the financial year under review.

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## 15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The details of Subsidiary, joint venture or Associate companies are annexed with this report.

## 17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

## 18. DIRECTORS

There is no director who get reappointed or re-elected during the year.

## 19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

## 20. STATUTORY AUDITORS

Pursuant to Section 139 of the Companies Act, 2013 M/s. Kedia Dhandharia & Co., Chartered Accountants, were re-appointed as the Statutory Auditor of the company at the Annual General Meeting held on 30.09.2022 for a period of next five years subject to ratification at every AGM. The Company had received a certificate from the Auditor to the effect that in accordance with Section 141 of the Companies Act, 2013 they are eligible to be reappointed as the Statutory Auditor of the company.

There are no qualifications, reservations or adverse remarks made by M/s. Kedia Dhandharia & Co., Chartered Accountants, the Statutory Auditor in their report on Financial Statements for the F.Y. 2022-2023.



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## 21. RISK MANAGEMENT POLICY

The Company is not required to develop and implement any risk management policy.

## 22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## 23. SHARES

### a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

### b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

### c. BONUS SHARES

No Bonus Shares were issued during the year under review.

### d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

## 24. ACKNOWLEDGEMENTS

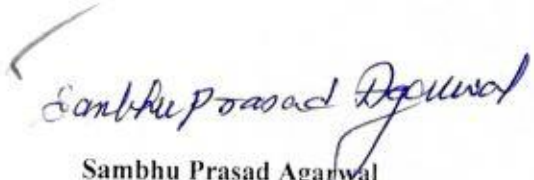
Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board  
For ROSEMERY VYAPAAR PRIVATE LIMITED

Place: Kolkata

Date: 18.09.2023

  
Arun Kumar Kedia  
Director  
DIN: 00546896

  
Sambhu Prasad Agarwal  
Director  
DIN: 06511532

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## ANNEXURE A

### RELEVANT EXTRACT OF ANNUAL RETURN FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2023

| REGISTRATION AND OTHER DETAILS |  |   |
|--------------------------------|--|---|
| a                              | Corporate Identity Number (CIN) of the Company       | U51109WB2007PTC114129   |
| b                              | Registration Date                                    | 13.03.2007  |
| c                              | Name of the Company                                  | Rosemery Vyapaar Private Limited  |
| d                              | Category/sub-category of the Company                 | Indian Non-Government Company/Limited by shares   |
| e                              | Address of the Registered Office and contact details | 51/3B STRAND ROAD,<br>KOLKATA-700007<br>Email ID: jpkgroup.grkedralaw@gmail.com<br>gopalkedia_ca10@rediffmail.com |
| f                              | Whether listed Company                               | No  |

| PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY |  |                         |                     |
|--|--|-------------------------|---------------------|
| S. No.                                       | Name and description of main products              | NIC Code of the Product | % to total Turnover |
| 1  | Real estate activities with own or leased property | 68100                   | 100%                |

| PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES |                                 |         |                              |                           |                    |
|--|---------------------------------|---------|------------------------------|---------------------------|--------------------|
| Sl. No.  | Name and address of the company | CIN/GLN | Holding/subsidiary/Associate | Percentage of Shares held | Applicable Section |
| ----   | --                              | --      | --                           | --                        | --                 |

| SHAREHOLDING PATTERN – Category-wise Share holding |   |                  |  |                  |                          |
|--|---|------------------|--|------------------|--------------------------|
| Category of Shareholders                           | No. of Shares held on 1 <sup>st</sup> April, 2022 |                  | No. of Shares held on 31 <sup>st</sup> March, 2023 |                  | % Change during the year |
|  | Physical  | % of total Share | Physical   | % of total Share |                          |
| <b>A. Promoters</b>                                |   |                  |  |                  |                          |
| (i) Indian   |   |                  |  |                  |                          |
| Individual/HUF                                     | 8,200   | 82%              | 6,200  | 62%              | -20%                     |
| Central Government                                 | --  | --               | --   | --               | 0.00                     |
| State Governments                                  | --  | --               | --   | --               | 0.00                     |
| Bodies Corporate                                   | 1,800   | 18%              | 3,800  | 38%              | 20%                      |
| Banks/Financial Institutions                       | --  | --               | --   | --               | 0.00                     |
| Any Other  | --  | --               | --   | --               | 0.00                     |
| <b>Sub-Total (A)(I)</b>                            | <b>10,000</b>                                     | <b>100%</b>      | <b>10,000</b>                                      | <b>100%</b>      | <b>0.00</b>              |
| (ii) Foreign                                       |   |                  |  |                  |                          |
| NRIs - Individuals                                 | --  | --               | --   | --               | 0.00                     |
| Other - Individuals                                | --  | --               | --   | --               | 0.00                     |
| Bodies Corporate                                   | --  | --               | --   | --               | 0.00                     |
| Banks/Financial Institutions                       | --  | --               | --   | --               | 0.00                     |
| Any Other  | --  | --               | --   | --               | 0.00                     |

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| Sub-Total (A)(2)  | --  | --               | --   | --               | 0.00                     |
|---|---|------------------|--|------------------|--------------------------|
| <b>Total Shareholding of Promoter (A)</b>                               | <b>10,000</b>                                     | <b>100%</b>      | <b>10,000</b>                                      | <b>100%</b>      | <b>0.00</b>              |
| <b>SHAREHOLDING PATTERN – Category-wise Share holding</b>               |   |                  |  |                  |                          |
| Category of Shareholders  | No. of Shares held on 1 <sup>st</sup> April, 2022 |                  | No. of Shares held on 31 <sup>st</sup> March, 2023 |                  | % Change during the year |
|   | Physical  | % of total Share | Physical   | % of total Share |                          |
| <b>B. Public Shareholding</b>   |   |                  |  |                  |                          |
| (i) Institutions  |   |                  |  |                  |                          |
| Mutual Fund   | --  | --               | --   | --               | 0.00                     |
| Banks/Financial Institutions  | --  | --               | --   | --               | 0.00                     |
| Central Government  | --  | --               | --   | --               | 0.00                     |
| State Governments   | --  | --               | --   | --               | 0.00                     |
| Venture Capital Funds   | --  | --               | --   | --               | 0.00                     |
| Insurance Companies   | --  | --               | --   | --               | 0.00                     |
| FIs   | --  | --               | --   | --               | 0.00                     |
| Foreign Venture Capital Fund  | --  | --               | --   | --               | 0.00                     |
| Others  | --  | --               | --   | --               | 0.00                     |
| <b>Sub-Total (B)(1)</b>   | --  | --               | --   | --               | <b>0.00</b>              |
| (ii) Non-Institutions   |   |                  |  |                  |                          |
| (a) Bodies Corporate  | --  | --               | --   | --               | 0.00                     |
| Indian  | --  | --               | --   | --               | 0.00                     |
| Overseas  | --  | --               | --   | --               | 0.00                     |
| (b) Individuals   |   |                  |  |                  |                          |
| Individual shareholders holding nominal capital upto INR 1 Lacs         | --  | --               | --   | --               | 0.00                     |
| Individual shareholders holding nominal capital in excess of INR 1 Lacs | --  | --               | --   | --               | 0.00                     |
| (c) Others  |   |                  |  |                  |                          |
| NRI (Repat)   | --  | --               | --   | --               | 0.00                     |
| NRI (Non Repat)   | --  | --               | --   | --               | 0.00                     |
| Foreign Nationals   | --  | --               | --   | --               | 0.00                     |
| Foreign Portfolio Investor  | --  | --               | --   | --               | 0.00                     |
| Directors/Relatives   | --  | --               | --   | --               | 0.00                     |
| Trust   | --  | --               | --   | --               | 0.00                     |
| <b>Sub-Total (B)(2)</b>   | --  | --               | --   | --               | <b>0.00</b>              |
| <b>Total Public Shareholding B(1)+B(2)</b>                              | --  | --               | --   | --               | <b>0.00</b>              |
| <b>Grand Total</b>  | <b>10,000</b>                                     | <b>100%</b>      | <b>10,000</b>                                      | <b>100%</b>      | <b>0.00</b>              |



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## SHAREHOLDING OF PROMOTERS

| SL. No. | Shareholder's Name                | Shareholding at the beginning of the year |                                  |  | Shareholding at the end of the year |                                  |  |  |
|---------|-----------------------------------|---|----------------------------------|--|-------------------------------------|----------------------------------|--|--|
|         |                                   | No. of Shares                             | % Of total shares of the Company | % Of Shares Pledged / encumbered to total shares | No. of Shares                       | % Of total shares of the Company | % Of Shares Pledged / encumbered to total shares | % Change in shareholding during the year |
| 1       | Arun Kumar Kedia                  | 4980                                      | 49.80%                           | -  | 4980                                | 49.80%                           | -  | 0.00%                                    |
| 2       | Dilip Kumar Gupta                 | 0   | 0.00%                            | -  | 1000                                | 10.00%                           | -  | -10.00%                                  |
| 3       | Sambhu Prasad Agarwal             | 1000                                      | 10.00%                           | -  | 2000                                | 20.00%                           | -  | -10.00%                                  |
| 4       | Mahesh Edible Oil Industries Ltd. | 1800                                      | 18.00%                           | -  | 1800                                | 18.00%                           | -  | 0.00%                                    |
| 5       | Anadya Properties Pvt. Ltd.       | 1000                                      | 10.00%                           | -  | 0                                   | 0.00%                            | -  | 10.00%                                   |
| 6       | Hopewell Residency LLP            | 1000                                      | 10.00%                           | -  | 0                                   | 0.00%                            | -  | 10.00%                                   |
| 7       | Malti Devi Kedia                  | 10  | 0.10%                            | -  | 10                                  | 0.10%                            | -  | 0.00%                                    |
| 8       | Sharda Dwivedi                    | 5   | 0.05%                            | -  | 5                                   | 0.05%                            | -  | 0.00%                                    |
| 9       | Kamlesh Kumar Dwivedi             | 4   | 0.04%                            | -  | 5                                   | 0.05%                            | -  | -0.01%                                   |
| 10      | Dinesh Kumar                      | 200                                       | 2.00%                            | -  | 200                                 | 2.00%                            | -  | 0.00%                                    |
| 11      | Shresth Kedia                     | 1   | 0.01%                            | -  | 0                                   | 0.00%                            | -  | 0.01%                                    |

## CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

| Shareholder's Name                    | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|---------------------------------------|---|----------------------------------|---|----------------------------------|
|                                       | No. of Shares                             | % of total shares of the Company | No. of Shares                           | % of total shares of the Company |
| <b>1. Dilip Kumar Gupta</b>           |   |                                  |   |                                  |
| At the beginning of the year          | 1000                                      | 10.00%                           | 1000                                    | 10.00%                           |
| Transfer during the year              | -1,000                                    | -10.00%                          | -                                       | -                                |
| At the end of the year                |   |                                  | -                                       | -                                |
| <b>2. Sambhu Prasad Agarwal</b>       |   |                                  |   |                                  |
| At the beginning of the year          | 2,000                                     | 20.00%                           | 2,000                                   | 20.00%                           |
| Transfer during the year              | -1,000                                    | -10.00%                          | 1,000                                   | 10.00%                           |
| At the end of the year                |   |                                  | 1,000                                   | 10.00%                           |
| <b>3. Anadya Properties Pvt. Ltd.</b> |   |                                  |   |                                  |
| At the beginning of the year          | -   | -                                | -                                       | -                                |
| Addition during the year              | 1,000                                     | 10.00%                           | 1,000                                   | 10.00%                           |



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|                                  |       |        |       |        |
|----------------------------------|-------|--------|-------|--------|
| At the end of the year           |       |        | 1,000 | 10.00% |
| <b>4. Hopewell Residency LLP</b> |       |        |       |        |
| At the beginning of the year     | -     | -      | -     | -      |
| Addition during the year         | 1,000 | 10.00% | 1,000 | 10.00% |
| At the end of the year           |       |        | 1,000 | 10.00% |
| <b>5. Kamlesh Kumar Dwivedi</b>  |       |        |       |        |
| At the beginning of the year     | 5     | 0.05%  | 5     | 0.05%  |
| Transfer during the year         | -1    | -0.01% | 4     | 0.04%  |
| At the end of the year           |       |        | 4     | 0.04%  |
| <b>6. Shresth Kedia</b>          |       |        |       |        |
| At the beginning of the year     | -     | -      | -     | -      |
| Addition during the year         | 1     | 0.01%  | 1     | 0.01%  |
| At the end of the year           |       |        | 1     | 0.01%  |

\*Apart from above there is no change in promoter shareholding during the year.

## SHAREHOLDING PATTERN – Shareholding of Directors and Key Managerial Personnel (KMP)\*

| For each of the Directors and KMP        | Shareholding  |                                  | Cumulative Shareholding during the year |                                  |
|--|---------------|----------------------------------|---|----------------------------------|
|  | No. of Shares | % of total shares of the Company | No. of Shares                           | % of total shares of the Company |
| <b>As on 1<sup>st</sup> April, 2022</b>  |               |                                  |   |                                  |
| ARUN KUMAR KEDIA                         | 4,980         | 49.80%                           | 4,980                                   | 49.80%                           |
| SAMBHU PRASAD AGARWAL                    | 2,000         | 20.00%                           | 2,000                                   | 20.00%                           |
| <b>Change during the year</b>            |               |                                  |   |                                  |
| SAMBHU PRASAD AGARWAL                    | -1,000        | -10.00%                          | 1,000                                   | 10.00%                           |
| <b>As on 31<sup>st</sup> March, 2023</b> |               |                                  |   |                                  |
| ARUN KUMAR KEDIA                         | 4,980         | 49.80%                           | 4,980                                   | 49.80%                           |
| SAMBHU PRASAD AGARWAL                    | 1,000         | 10.00%                           | 1,000                                   | 10.00%                           |

## SHAREHOLDING PATTERN of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs)

| Particulars  | Shareholding  |                                  | Cumulative shareholding during the Year |                                  |
|--|---------------|----------------------------------|---|----------------------------------|
|  | No. of Shares | % of total shares of the company | No. of Shares                           | % of total shares of the Company |
| <b>As on 1st April, 2022</b>   | Nil           | Nil                              | Nil                                     | Nil                              |
| Date wise Increase/ Decrease in shareholding during the year specifying the reasons for increase/ decrease | Nil           | Nil                              | Nil                                     | Nil                              |
| <b>As on 31st March, 2023</b>  | Nil           | Nil                              | Nil                                     | Nil                              |

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| INDEBTEDNESS – Indebtedness of the Company including interest outstanding/accrued but not due for payment<br>(Amount in thousands of Rupees) |                                  |                   |           |                     |
|--|----------------------------------|-------------------|-----------|---------------------|
| Particulars  | Secured Loans excluding deposits | Unsecured Loans   | Deposits  | Total Indebtedness  |
| <b>Indebtedness as on 1<sup>st</sup> April, 2022</b>   |                                  |                   |           |                     |
| (i) Principal Amount   | 5,246.33/-                       | 6,134.21/-        | --        | 11,380.54/-         |
| (ii) Interest due but not paid   | --                               | 552.08/-          | --        | 552.08/-            |
| (iii) Interest accrued but not paid  | --                               | --                | --        | --                  |
| <b>Total</b>   | <b>5,246.33/-</b>                | <b>6,686.29/-</b> | <b>--</b> | <b>11,932.62/-</b>  |
| <b>Change in Indebtedness during the financial year</b>  |                                  |                   |           |                     |
| Addition   | --                               | 3000.00/-         | --        | 3000.00/-           |
| Reduction  | (1,522.40)/-                     | --                | --        | (1,522.40)/-        |
| <b>Net Change</b>  | <b>(1,522.40)/-</b>              | <b>--</b>         | <b>--</b> | <b>(1,477.60)/-</b> |
| <b>Indebtedness as on 31<sup>st</sup> March, 2023</b>  |                                  |                   |           |                     |
| (i) Principal Amount   | 3,723.93/-                       | 9,134.21/-        | --        | 12,858.14/-         |
| (ii) Interest due but not paid   | --                               | 1,261.84/-        | --        | 1,261.84/-          |
| (iii) Interest accrued but not paid  | --                               | --                | --        | --                  |

## REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole time Directors and/or Manager

| Sl. No. | Particulars of Remuneration   | Name of the Directors |              | Total        |
|---------|---|-----------------------|--------------|--------------|
|         |   | N.A.                  | N.A.         |              |
| 1       | Gross Salary  |                       |              |              |
|         | (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961 | --                    | --           | --           |
|         | (b) Value of Perquisites U/sec 17(2) of the Income Tax Act, 1961                    | --                    | --           | --           |
|         | (c) Profits in lieu of salary U/Sec 17(3) of the Income Tax Act, 1961               | --                    | --           | --           |
| 2       | Stock Option  | --                    | --           | --           |
| 3       | Sweat Equity  | --                    | --           | --           |
| 4       | Commission  |                       |              |              |
|         | - As % of Profit  | --                    | --           | --           |
|         | - Others, specify   | --                    | --           | --           |
| 5       | Others, please specify - Rent   | --                    | --           | --           |
|         | <b>Total A</b>  | --                    | --           | --           |
|         | <b>Ceiling as per the Act</b>   | <b>N. A.</b>          | <b>N. A.</b> | <b>N. A.</b> |

### B. Remuneration to Other Directors

| B. Remuneration to Other Directors |  |                                 |                       |       |
|------------------------------------|--|---------------------------------|-----------------------|-------|
| Sl. No.                            | Particulars of Remuneration                  | (Amount in thousands of Rupees) |                       | Total |
|                                    |  | Name of the Directors           |                       |       |
|                                    |  | ARUN KUMAR KEDIA                | SAMBHU PRASAD AGARWAL |       |
| 1                                  | Independent Directors                        |                                 |                       |       |
|                                    | - Fees for attending Board committee meeting | --                              | --                    | --    |
|                                    | - Commission                                 | --                              | --                    | --    |



# ROSEMERY VYAPAAR PRIVATE LIMITED

51/3B STRAND ROAD,

KOLKATA-700007

Email ID: gopalkedia\_ca10@rediffmail.com

CIN: U51109WB2007PTC114129

|   |  |    |    |    |
|---|--|----|----|----|
|   | - Others, Please specify                     |    |    |    |
|   | <b>Total (1)</b>                             | -- | -- | -- |
| 2 | Other Non-Executive Directors                |    | -- | -- |
|   | - Fees for attending Board committee meeting | -- |    |    |
|   | - Commission                                 | -- |    |    |
|   | - Others, Please specify                     |    |    |    |
|   | <b>Total (2)</b>                             | -- | -- | -- |
| 3 | <b>Total (B) = (1) + (2)</b>                 | -- | -- | -- |
| 4 | <b>Total Managerial Remuneration</b>         | -- | -- | -- |
| 5 | <b>Overall Ceiling as per the Act</b>        | -- | -- | -- |

| C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD |  |                          |         |     |       |
|---|--|--------------------------|---------|-----|-------|
| S.  | Particulars of Remuneration  | Key Managerial Personnel |         |     |       |
|   |  | CEO                      | Company | CFO | Total |
| 1.  | Gross salary   |                          |         |     |       |
|   | (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | --                       | --      | --  | --    |
|   | (b)Value of perquisites u/s 17(2) Income-tax Act, 1961                             | --                       | --      | --  | --    |
| 2.  | Stock Option   | --                       | --      | --  | --    |
| 3.  | Sweat Equity   | --                       | --      | --  | --    |
| 4.  | Commission   |                          |         |     |       |
|   | - as % of profit   | --                       | --      | --  | --    |
|   | -others,specify  | --                       | --      | --  | --    |
| 5.  | Others, please specify   | --                       | --      | --  | --    |
|   | <b>Total</b>   | --                       | --      | --  | --    |

| PENALTIES/PUNISHMENTS/COMPOUNDING OF OFFENCES |                              |                   |  |                           |                                   |
|---|------------------------------|-------------------|--|---------------------------|-----------------------------------|
| Type  | Section of the Companies Act | Brief Description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority [RD/NCLT/Court] | Appeal made if any (give details) |
| A. Company                                    |                              |                   |  |                           |                                   |
| Penalty                                       | N I L                        |                   |  |                           |                                   |
| Punishment                                    |                              |                   |  |                           |                                   |
| Compounding                                   |                              |                   |  |                           |                                   |
| B. DIRECTORS                                  |                              |                   |  |                           |                                   |
| Penalty                                       | N I L                        |                   |  |                           |                                   |
| Punishment                                    |                              |                   |  |                           |                                   |
| compounding                                   |                              |                   |  |                           |                                   |
| C. OTHER OFFICERS IN DEFAULT                  |                              |                   |  |                           |                                   |
| Penalty                                       | N I L                        |                   |  |                           |                                   |
| Punishment                                    |                              |                   |  |                           |                                   |
| compounding                                   |                              |                   |  |                           |                                   |



**INDEPENDENT AUDITOR'S REPORT**

To  
The Members of **ROSEMERY VYAPAAR PRIVATE LIMITED**

**Report on the Standalone Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **ROSEMERY VYAPAAR PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.







In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.







**Kedia Dhandharia & Co.**  
**CHARTERED ACCOUNTANTS**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Other Legal and Regulatory Requirements**

- (A) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the order is not applicable as it is a small company as defined under section 2(85) of the Companies Act, 2013.
- (B) As required by section 143(3) of the Act, we further report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;







**Kedia Dhandharia & Co.**  
**CHARTERED ACCOUNTANTS**

- e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act;
- f) Since the Company's turnover as per last financial statements is less than Rs. 50 crore and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) In our opinion and to the best of our information and according to the explanations given to us the company being a private company, provisions of section 197 of the Act related to the managerial remuneration is not applicable.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
  - iv.
    - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.





**Kedia Dhandharia & Co.**  
**CHARTERED ACCOUNTANTS**

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The company has not declared any dividend during the year, so reporting under this clause for compliance with section 123 of the Companies Act, is not applicable.

Place: Kolkata

Date: 18.09.2023

UDIN: 23062582B6WDXV6788



For **KEDIA DHANDHARIA & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No. 326659E

**MANISH RAJ DHANDHARIA**  
Partner  
Membership No. 062582



**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**BALANCE SHEET AS AT 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

| Particulars  | Note No. | As at 31.03.2023 | As at 31.03.2022 |
|--|----------|------------------|------------------|
| <b>I. <u>EQUITY AND LIABILITIES</u></b>  |          |                  |                  |
| <b>1 <u>Shareholders' Funds</u></b>  |          |                  |                  |
| (a) Share Capital  | 2        | 100.00           | 100.00           |
| (b) Reserves and Surplus   | 3        | 49,534.73        | 47,958.93        |
| <b>2 <u>Long Term Borrowings</u></b>   |          |                  |                  |
| (a) Long Term Borrowings   | 4        | 12,472.08        | 10,279.80        |
| <b>3 <u>Current Liabilities</u></b>  |          |                  |                  |
| (a) Short Term Borrowings  | 5        | 7,656.69         | 1,652.82         |
| (b) Trade Payables   |          |                  |                  |
| (i) total outstanding dues of micro enterprises and small enterprises                          | 6        | -                | -                |
| (ii) total outstanding dues of creditors other than of micro enterprises and small enterprises |          | -                | 969.20           |
| (c) Other Current Liabilities  | 7        | 13,614.16        | 12,789.07        |
| (d) Short-Term Provisions  | 8        | 376.42           | 1,766.42         |
| <b>TOTAL</b>   |          | <b>83,754.09</b> | <b>75,516.24</b> |
| <b>II. <u>ASSETS</u></b>   |          |                  |                  |
| <b>1 <u>Non Current Assets</u></b>   |          |                  |                  |
| (a) Plant, Property and Equipment And Intangible Assets  |          |                  |                  |
| (i) Plant, Property and Equipment  | 9        | 6.63             | 6.16             |
| (b) Non-Current Investments  | 10       | 2,723.15         | 4,694.08         |
| (c) Deferred tax assets  |          | 8.66             |                  |
| (d) Long Terms Loans And Advances  | 11       | 6,162.51         | 8,023.45         |
| (e) Other Non Current Assets   | 12       | 60.33            | 60.33            |
| <b>2 <u>Current Assets</u></b>   |          |                  |                  |
| (a) Inventories  | 13       | 64,814.12        | 53,104.64        |
| (b) Trade Receivables  | 14       | 671.19           | 887.43           |
| (c) Cash and Cash Equivalents  | 15       | 8,374.95         | 6,489.89         |
| (d) Short Term Loans & Advances  | 16       | 932.55           | 2,250.26         |
| <b>TOTAL</b>   |          | <b>83,754.09</b> | <b>75,516.24</b> |

Significant Accounting Policies  
Notes of Financial statements

1  
2 to 24

As per our Annexed Report of even date

For and on behalf of board of directors

For **KEDIA DHANDHARIA & CO.**  
**CHARTERED ACCOUNTANTS**  
Firm Regn No. 326659E



MANISH RAJ DHANDHARIA  
(Partner)  
Membership No. : 062582

Place: Kolkata  
Date : 18.09.2023



*Sambhu Prasad Agarwal*  
**SAMBIHU PRASAD AGARWAL**  
Director  
DIN:06511532



**ARUN KUMAR KEDIA**  
Director  
DIN:00546896

**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

| Particulars  | Note No. | For the year ended 31.03.2023 | For the year ended 31.03.2022 |
|--|----------|-------------------------------|-------------------------------|
| Revenue from Operation   | 17       | 2,930.10                      | 17,941.90                     |
| Other Income   | 18       | 2,557.28                      | 2,147.56                      |
| <b>Total Income</b>  |          | <b>5,487.38</b>               | <b>20,089.46</b>              |
| <b>Expenses:</b>   |          |                               |                               |
| Cost of land, plots, development rights, planning, designing & other construction cost | 19       | 11,709.47                     | 34,852.37                     |
| Change in Inventories  | 20       | (11,709.47)                   | (26,733.15)                   |
| Employee Benefit Expenses  | 21       | 96.00                         | 848.40                        |
| Finance Cost   | 22       | 1,313.34                      | 1,111.05                      |
| Depreciation & Amortisation Cost   | 9        | 0.09                          | 2.98                          |
| Other Expenses   | 23       | 2,121.68                      | 2,193.48                      |
| <b>Total Expenses</b>  |          | <b>3,531.11</b>               | <b>12,275.12</b>              |
| <b>Profit/(Loss) before Tax</b>  |          | <b>1,956.27</b>               | <b>7,814.34</b>               |
| Tax Expenses:  |          |                               |                               |
| (1) Current Tax  |          | 376.42                        | 1,766.42                      |
| (2) Income Tax Relating with Earlier Year  |          | 13.26                         | 501.53                        |
| (3) Deferred Tax Assets  |          | (8.66)                        | -                             |
| <b>Profit/(Loss) for the year</b>  |          | <b>1,575.24</b>               | <b>5,546.39</b>               |
| Earnings per Equity Share (in Rs.):  |          |                               |                               |
| (1) Basic  | 24C      | 157.52                        | 554.64                        |
| (2) Diluted  | 24C      | 157.52                        | 554.64                        |

Significant Accounting Policies  
Notes of Financial statements

1  
2 to 24

As per our Annexed Report of even date

For and on behalf of board of directors

For KEDIA DHANDHARIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn No. 326659E



MANISH RAJ DHANDHARIA  
(Partner)  
Membership No. : 062582

Place: Kolkata  
Date : 18.09.2023




SAMBIHU PRASAD AGARWAL  
Director  
DIN:06511532



ARUN KUMAR KEDIA  
Director  
DIN:00546896



**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

**SIGNIFICANT ACCOUNTING POLICIES**

**NOTE 1**

**a) Basis of preparation of financial Statements**

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with generally accepted accounting policies and comply with the accounting standards issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 2013 to the extent applicable.

**b) Use of Estimates**

The preparation of financial estimate requires estimates and assumptions to be made that affect the reported amount of asset and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

**c) Basis of Classification of Assets & Liabilities**

Based on the nature of products /activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

**d) Revenue Recognition and Expenses**

- (i) All the income and expenses has been accounted on accrual basis.
- (ii) Interest is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

**e) Property, Plant and Equipment and Depreciation**

(i) Property, Plant & Equipment are stated at cost less accumulated depreciation. Cost comprises the purchase price inclusive of duties (net of CENVAT and VAT Credit), taxes, incidental expenses, erection/commissioning expenses and interest etc., up to the date the asset is ready to be put to use.

(ii) Depreciation has been provided on a pro-rata basis on the straight line method over the useful lives as as prescribed under Schedule II of the Companies Act, 2013.

**f) Borrowing Costs**

Borrowing costs relating to acquisition/construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

**g) Inventories**

Inventories are valued at cost or market value whichever is lower.

**h) Taxation**

i. Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

ii. The deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and the tax laws that have been substantially enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. If the Company has carry forward unabsorbed depreciation and carry forward tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

**h) Employee Benefits:**

- i) Employees' benefits of short-term nature are recognized as expense as and when it accrues.
- ii) Long term and post-employment benefit are recognized as expenses as and when it accrues.

**i) Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)**

Disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.

**j) Cash and cash equivalents**

Cash and cash equivalents for the purposes of the cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

**k) Earnings per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.



**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

**NOTE 2****SHARE CAPITAL**

| Particulars   | As at 31.03.2023 | As at 31.03.2022 |
|---|------------------|------------------|
| <b>Authorised</b>   |                  |                  |
| 20000 Equity Shares of Rs.10/- each                       | 200.00           | 200.00           |
| <b>Issued, Subscribed &amp; Paid-up</b>                   |                  |                  |
| 10000 Equity Shares of Rs.10/- each Fully Paid up in cash | 100.00           | 100.00           |
| <b>Total</b>  | <b>100.00</b>    | <b>100.00</b>    |

**NOTE 2A**

The reconciliation of the number of shares outstanding is set out below

| Particulars                                     | As at 31.03.2023 | As at 31.03.2022 |
|---|------------------|------------------|
| <b>Equity Shares</b>                            |                  |                  |
| Shares outstanding at the beginning of the year | 10,000           | 10,000           |
| Shares Issued during the year                   | -                | -                |
| Shares bought back during the year              | -                | -                |
| Shares outstanding at the end of the year       | <b>10,000</b>    | <b>10,000</b>    |

**NOTE 2B - Rights, preference and Restrictions attached to the shares**

The Company has only one class of Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity will be in proportion to the number of equity shares held by the shareholders. Shares will be entitled to receive remaining assets of the Company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**NOTE 2C**

The details of Shareholders holding more than 5% shares:

| SR NO | Name of Shareholder               | As at 31.03.2023   |              | As at 31.03.2022   |              |
|-------|-----------------------------------|--------------------|--------------|--------------------|--------------|
|       |                                   | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| 1     | Arun Kumar Kedia                  | 4980               | 49.80%       | 4980               | 49.80%       |
| 2     | Dilip Kumar Gupta                 | -                  | 0.00%        | 1000               | 10.00%       |
| 3     | Sambhu Prasad Agarwal             | 1000               | 10.00%       | 2000               | 20.00%       |
| 4     | Mahesh Edible Oil Industries Ltd. | 1800               | 18.00%       | 1800               | 18.00%       |
| 5     | Anadya Properties Pvt. Ltd.       | 1000               | 10.00%       | -                  | 0.00%        |
| 6     | Hopewell Residency LLP            | 1000               | 10.00%       | -                  | 0.00%        |

**NOTE 2D**

The details of Shareholding of Promoters

| Sr. No. | Name of Promoters                 | As at 31.03.2023   |              | As at 31.03.2022   |              | % Change during the year |
|---------|-----------------------------------|--------------------|--------------|--------------------|--------------|--------------------------|
|         |                                   | No. of Shares held | % of Holding | No. of Shares held | % of Holding |                          |
| 1       | Arun Kumar Kedia                  | 4980               | 49.80%       | 4980               | 49.80%       | -                        |
| 2       | Dilip Kumar Gupta                 | -                  | 0.00%        | 1000               | 10.00%       | -10.00%                  |
| 3       | Sambhu Prasad Agarwal             | 1000               | 10.00%       | 2000               | 20.00%       | -10.00%                  |
| 4       | Mahesh Edible Oil Industries Ltd. | 1800               | 18.00%       | 1800               | 18.00%       | -                        |
| 5       | Anadya Properties Pvt. Ltd.       | 1000               | 10.00%       | -                  | 0.00%        | 10.00%                   |
| 6       | Hopewell Residency LLP            | 1000               | 10.00%       | -                  | 0.00%        | 10.00%                   |
| 7       | Malti Devi Kedia                  | 10                 | 0.10%        | 10                 | 0.10%        | -                        |
| 8       | Sharda Dwivedi                    | 5                  | 0.05%        | 5                  | 0.05%        | -                        |
| 9       | Kamlesh Kumar Dwivedi             | 4                  | 0.04%        | 5                  | 0.05%        | -0.01%                   |
| 10      | Dinesh Kumar                      | 200                | 2.00%        | 200                | 2.00%        | -                        |
| 11      | Shresth Kedia                     | 1                  | 0.01%        | 0                  | 0.00%        | 0.01%                    |





**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

**NOTE 3****RESERVE & SURPLUS**

| Particulars  | As at 31.03.2023 | As at 31.03.2022 |
|--|------------------|------------------|
| <b>a. Surplus in Statement of Profit &amp; Loss</b>                      |                  |                  |
| Opening balance  | 47,958.93        | 42,412.54        |
| Add: Net Profit/(Loss) for the current year                              | 1,575.24         | 5,546.39         |
| Add: Excess Depreciation charged in earlier years adjusted with reserves | 0.56             | -                |
| <b>Total</b>   | <b>49,534.73</b> | <b>47,958.93</b> |

**NOTE 4****LONG TERM BORROWINGS**

| Particulars                                      | As at 31.03.2023 | As at 31.03.2022 |
|--|------------------|------------------|
| <b>a)Secured</b>                                 |                  |                  |
| Term Loan from ICICI Bank                        | 3,723.93         | 5,246.33         |
| Less: Current Maturities of Long Term Borrowings | 1,647.91         | 1,652.82         |
|  | 2,076.02         | 3,593.51         |
| <b>b)Unsecured</b>                               |                  |                  |
| From Related Parties                             | 10,396.06        | 6,686.29         |
| <b>Total</b>                                     | <b>12,472.08</b> | <b>10,279.80</b> |

Note: Secured Loan

| Sl No. | Name of the Bank   | As at 31.03.2023 | As at 31.03.2022 | Nature of Security  | Repayment Terms  |
|--------|--------------------|------------------|------------------|---|--|
| 1      | ICICI Bank Limited | 3,723.93         | 5,246.33         | Lease Rental Discounting by mortgage of Office Premises given on Rent | Repayable in 83 equal monthly instalments of Rs 1,57,860/- |

Note: Unsecured Loan

There is no specific agreement for Loan taken from Related Parties and Body Corporates which are unsecured in nature, bearing Interest Rate @10% Per Annum.

**NOTE 5****SHORT TERM BORROWINGS**

| Particulars                                | As at 31.03.2023 | As at 31.03.2022 |
|--|------------------|------------------|
| <b>a)Secured</b>                           |                  |                  |
| Current Maturities of Long Term Borrowings | 1,647.91         | 1,652.82         |
| <b>Bank Overdraft</b>                      |                  |                  |
| ICICI Bank                                 | 6,008.78         | -                |
| <b>Total</b>                               | <b>7,656.69</b>  | <b>1,652.82</b>  |

An Overdraft facility has been taken from ICICI Bank with a withdrawal limit of Rs. 80,00,000 at an interest rate of 7.1% against Fixed Deposit.

**NOTE 6****TRADE PAYABLES**

| Particulars                       | As at 31.03.2023 | As at 31.03.2022 |
|-----------------------------------|------------------|------------------|
| Micro Small and Medium Enterprise |                  |                  |
| Others                            | -                | 969.20           |
| <b>Total</b>                      | <b>-</b>         | <b>969.20</b>    |



# ROSEMERY VYAPAAR PRIVATE LIMITED

CIN: U51109WB2007PTC114129

## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

(All amounts in thousands of Rs., unless otherwise stated)

### NOTE 6 (a) Trade Payables ageing schedule

As at 31st March, 2023

| Particulars                 | Outstanding for following periods from due date of payment |           |           |                   | Total |
|-----------------------------|--|-----------|-----------|-------------------|-------|
|                             | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years |       |
| (i) MSME                    | -  | -         | -         | -                 | -     |
| (i) Others                  | -  | -         | -         | -                 | -     |
| (iii) Disputed dues - MSME  | -  | -         | -         | -                 | -     |
| (iv) Disputed dues - Others | -  | -         | -         | -                 | -     |

As at 31st March, 2022

| Particulars                 | Outstanding for following periods from due date of payment |           |           |                   | Total  |
|-----------------------------|--|-----------|-----------|-------------------|--------|
|                             | Less than 1 year   | 1-2 years | 2-3 years | More than 3 years |        |
| (i) MSME                    | -  | -         | -         | -                 | -      |
| (i) Others                  | 8.75   | 59.60     | -         | 900.86            | 969.20 |
| (iii) Disputed dues - MSME  | -  | -         | -         | -                 | -      |
| (iv) Disputed dues - Others | -  | -         | -         | -                 | -      |

### NOTE 7

#### OTHER CURRENT LIABILITIES

| Particulars                  | As at 31.03.2023 | As at 31.03.2022 |
|------------------------------|------------------|------------------|
| Statutory Liabilities        | 237.38           | 223.66           |
| Reimbursement Payable        | -                | 41.62            |
| Advance from Customer        | 10,922.74        | 9,922.74         |
| Creditors for Expenses       | 2,274.04         | 2,421.05         |
| Security Deposit From Tenant | 180.01           | 180.00           |
| <b>Total</b>                 | <b>13,614.16</b> | <b>12,789.07</b> |

### NOTE 8

#### SHORT TERM PROVISIONS

| Particulars              | As at 31.03.2023 | As at 31.03.2022 |
|--------------------------|------------------|------------------|
| Provision for Income Tax | 376.42           | 1,766.42         |
| <b>Total</b>             | <b>376.42</b>    | <b>1,766.42</b>  |

### NOTE 10

#### NON-CURRENT INVESTMENT

| Particulars  | As at 31.03.2023 |                 | As at 31.03.2022 |                 |
|--|------------------|-----------------|------------------|-----------------|
|  | No of Units      | Amount          | No of Units      | Amount          |
| <b>a) Long term -other than Trade Investment in Equity Instruments Mutual Funds Fully Paid up (Quoted)</b> |                  |                 |                  |                 |
| Birla Sunlife Low Duration Fund  | -                | -               | 4212             | 2,194.08        |
| ICICI Prudential India Opportunities Fund  | -                | -               | 20588            | 1,000.00        |
| ICICI Prudential Flexicap Fund Growth  | 99995            | 1,000.00        | 99995            | 1,000.00        |
| Kotak Equity Arbitrage Fund  | -                | -               | 17158            | 500.00          |
| ICICI Prudential Assets Allocator Fund   | 12697            | 982.70          | -                | -               |
| ICICI Prudential Business Cycle Fund Growth  | 53153            | 740.46          | -                | -               |
| <b>Total</b>   |                  | <b>2,723.15</b> |                  | <b>4,694.08</b> |
| Aggregate Market Value of Quoted Investments   |                  | 2,926.97        |                  | 4,436.59        |
| Aggregate Book Value of Quoted Investments   |                  | 2,723.15        |                  | 4,694.08        |





# ROSEMERY VYAPAAR PRIVATE LIMITED

CIN: U51109WB2007PTC114129

## NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

(All amounts in Rs., unless otherwise stated)

### NOTE 9

#### Plant, Property and Equipment & Intangible Assets

| Particulars                           | Gross Block         |           |           | Depreciation        |                     |              | Net Block           |                     |
|---------------------------------------|---------------------|-----------|-----------|---------------------|---------------------|--------------|---------------------|---------------------|
|                                       | As at<br>01.04.2022 | Additions | Disposals | As at<br>31.03.2023 | As at<br>01.04.2022 | For The year | As at<br>31.03.2023 | As at<br>31.03.2022 |
| <u>Plant, Property and Equipments</u> |                     |           |           |                     |                     |              |                     |                     |
| CCTV                                  | 99.03               | -         | -         | 99.03               | 94.08               | 0.00         | 4.95                | 4.95                |
| Phone                                 | 24.15               | -         | -         | 24.15               | 22.94               | 0.09         | 1.67                | 1.21                |
| Total                                 | 123.18              | -         | -         | 123.18              | 117.02              | 0.09         | 6.63                | 6.16                |
| Previous Year                         | 123.18              | -         | -         | 123.18              | 114.05              | 2.98         | 117.02              | 6.16                |



**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

**NOTE 11****LONG TERMS LOANS AND ADVANCES**

| Particulars                       | As at 31.03.2023 | As at 31.03.2022 |
|-----------------------------------|------------------|------------------|
| <b>Unsecured, Considered Good</b> |                  |                  |
| To related Parties                | 145.50           | 2,399.92         |
| Other Than Related Parties        |                  |                  |
| -To Body Corporates               | 6,017.02         | 5,623.53         |
| <b>Total</b>                      | <b>6,162.51</b>  | <b>8,023.45</b>  |

**(a) Disclosure as required by section 186(4) of the Companies Act, 2013**

| Particulars                            | Purpose              | Amount outstanding as at |            |
|--|----------------------|--------------------------|------------|
|  |                      | 31.03.2023               | 31.03.2022 |
| Gee Kay Realestates Pvt. Ltd.          | For Business Purpose | 2,721.84                 | 2,575.27   |
| Mahesh Edible Oil Manufactures Pvt.Ltd | For Business Purpose | 3,295.18                 | 3,048.27   |
| Oversure Dealmark Pvt. Ltd.            | For Business Purpose | 145.50                   | 2,399.92   |

**(b) Loans or Advances in the nature of loans which are payable on demand or without specifying any terms or period of repayment granted to promoters, directors, KMPs and the related parties.**

| Type of Borrower | Amount of loan or advance in the nature of loan outstanding |                  | Percentage to the total Loans and Advances in the nature of loans |                  |
|------------------|---|------------------|---|------------------|
|                  | As at 31.03.2023  | As at 31.03.2022 | As at 31.03.2023  | As at 31.03.2022 |
| Promoters        | -   | -                | -   | -                |
| Directors        | -   | -                | -   | -                |
| KMPs             | -   | -                | -   | -                |
| Related Parties  | 145.50  | 2,399.92         | 2.36%   | 29.91%           |

**NOTE 12****OTHER NON CURRENT ASSETS**

| Particulars                 | As at 31.03.2023 | As at 31.03.2022 |
|-----------------------------|------------------|------------------|
| <b>(a) Security Deposit</b> |                  |                  |
| With CESC LTD.              | 60.33            | 60.33            |
| <b>Total</b>                | <b>60.33</b>     | <b>60.33</b>     |

**NOTE 13****INVENTORIES**

| Particulars                                     | As at 31.03.2023 | As at 31.03.2022 |
|---|------------------|------------------|
| (As valued and certified by the management)     |                  |                  |
| Finished Goods (Constructed Flats, Offices etc) | 18,252.28        | 18,252.28        |
| Work In Progress                                | 46,561.84        | 34,852.37        |
|   | 64,814.12        | 53,104.64        |
| Less: Sold during the year                      | -                | -                |
| <b>Total</b>                                    | <b>64,814.12</b> | <b>53,104.64</b> |

**NOTE 14****TRADE RECEIVABLES**

| Particulars                       | As at 31.03.2023 | As at 31.03.2022 |
|-----------------------------------|------------------|------------------|
| <b>Unsecured, Considered good</b> |                  |                  |
| (Trade Receivables)               | 671.19           | 887.43           |
| <b>Total</b>                      | <b>671.19</b>    | <b>887.43</b>    |





**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

**NOTE 14 (a) Trade Receivables ageing schedule****As at 31st March, 2023**

| Particulars   | Outstanding for following periods from due date of payment |                    |           |           |                   | Total  |
|---|--|--------------------|-----------|-----------|-------------------|--------|
|   | Less than six Months                                       | 6 Months - 1 years | 1-2 years | 2-3 Years | More than 3 years |        |
| (i) Undisputed Trade receivables-considered good      | 196.00   | 90.77              | 107.58    | 26.85     | 250.00            | 671.19 |
| (ii) Undisputed Trade receivables-considered doubtful | -  | -                  | -         | -         | -                 | -      |
| (iii) Disputed Trade receivables-considered good      | -  | -                  | -         | -         | -                 | -      |
| (iv) Disputed Trade receivables - considered doubtful | -  | -                  | -         | -         | -                 | -      |

**As at 31st March, 2022**

| Particulars   | Outstanding for following periods from due date of payment |                    |           |           |                   | Total  |
|---|--|--------------------|-----------|-----------|-------------------|--------|
|   | Less than six Months                                       | 6 Months - 1 years | 1-2 years | 2-3 Years | More than 3 years |        |
| (i) Undisputed Trade receivables-considered good      | -  | 553.10             | 84.33     | -         | 250.00            | 887.43 |
| (ii) Undisputed Trade receivables-considered doubtful | -  | -                  | -         | -         | -                 | -      |
| (iii) Disputed Trade receivables-considered good      | -  | -                  | -         | -         | -                 | -      |
| (iv) Disputed Trade receivables - considered doubtful | -  | -                  | -         | -         | -                 | -      |

**NOTE 15****CASH AND BANK BALANCES**

| Particulars                                      | As at 31.03.2023 | As at 31.03.2022 |
|--|------------------|------------------|
| <b>A. Cash &amp; Cash Equivalents</b>            |                  |                  |
| 1. Balances with Banks                           |                  |                  |
| ICICI Bank                                       | -                | 165.38           |
| 2. Cash on Hand (As Certified by the Management) | 103.53           | 55.87            |
| <b>Total (A)</b>                                 | <b>103.53</b>    | <b>221.24</b>    |
| <b>B. Other Bank Balances</b>                    |                  |                  |
| Auto Sweep Deposit with ICICI Bank Limited       |                  | 6,268.65         |
| Fixed Deposit with ICICI Bank Limited *          | 8,271.42         |                  |
| <b>Total (B)</b>                                 | <b>8,271.42</b>  | <b>6,268.65</b>  |
| <b>Total</b>                                     | <b>8,374.95</b>  | <b>6,489.89</b>  |

\* Fixed Deposit kept as security with ICICI Bank against Overdraft Facility.



**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

**NOTE 16****SHORT TERM LOANS & ADVANCES**

| Particulars                | As at 31.03.2023 | As at 31.03.2022 |
|----------------------------|------------------|------------------|
| Advance To Supplier        | 7.40             | 4.80             |
| Reimbursement Receivable   | 352.78           | 382.78           |
| GST Cash Ledger            | 94.16            | 67.51            |
| GST Input Credit Available | 13.32            | 12.20            |
| Income Tax Refundable      | 16.56            |                  |
| TDS & Advance Income Tax   | 448.33           | 1,782.98         |
| <b>Total</b>               | <b>932.55</b>    | <b>2,250.26</b>  |

**NOTE 17****REVENUE FROM OPERATION**

| Particulars                       | For the year ended<br>31.03.2023 | For the year ended<br>31.03.2022 |
|-----------------------------------|----------------------------------|----------------------------------|
| Sale of Flat                      | -                                | 15,200.00                        |
| Rent Received                     | 2,197.93                         | 1,969.85                         |
| Electricity Charges Reimbursement | -                                | 37.91                            |
| Maintenance Charges Received      | 732.17                           | 734.14                           |
| <b>Total</b>                      | <b>2,930.10</b>                  | <b>17,941.90</b>                 |

**NOTE 18****OTHER INCOME**

| Particulars                        | For the year ended<br>31.03.2023 | For the year ended<br>31.03.2022 |
|------------------------------------|----------------------------------|----------------------------------|
| Interest Received                  | 598.87                           | 521.83                           |
| Interest Received on Fixed Deposit | 349.05                           | 407.74                           |
| Sundry Balance Written Off         | 779.39                           | -                                |
| Rounding Off                       | -                                | -                                |
| Profit On Sale Of Investment       | 829.98                           | 1,217.99                         |
| <b>Total</b>                       | <b>2,557.28</b>                  | <b>2,147.56</b>                  |

**NOTE 19****COST OF LAND, PLOTS, DEVELOPMENT RIGHTS, PLANNING, DESIGNING & OTHER CONSTRUCTION COST**

| Particulars                   | For the year ended<br>31.03.2023 | For the year ended<br>31.03.2022 |
|-------------------------------|----------------------------------|----------------------------------|
| Purchase of Property          | 10,200.00                        | 34,790.46                        |
| Compensation paid             | 74.00                            |                                  |
| Designing Fee                 | 1,012.86                         |                                  |
| Plan Sanction Expenses        | 422.61                           | 36.91                            |
| Property Tax (related to WIP) | -                                | 25.00                            |
| Valuation & Lab Fee           | -                                |                                  |
| <b>Total</b>                  | <b>11,709.47</b>                 | <b>34,852.37</b>                 |

**NOTE 20****CHANGES IN INVENTORIES**

| Particulars                               | For the year ended<br>31.03.2023 | For the year ended<br>31.03.2022 |
|---|----------------------------------|----------------------------------|
| Inventories at the end of the year:       |                                  |                                  |
| Work-in-Progress                          | 46,561.84                        | 34,852.37                        |
| Finished Goods                            | 18,252.28                        | 18,252.28                        |
| Inventories at the Beginning of the year: |                                  |                                  |
| Work-in-Progress                          | 34,852.37                        | -                                |
| Finished Goods                            | 18,252.28                        | 26,371.49                        |
| <b>Total</b>                              | <b>(11,709.47)</b>               | <b>(26,733.15)</b>               |





**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

**NOTE 21****EMPLOYEE BENEFIT EXPENSES**

| Particulars           | For the year ended<br>31.03.2023 | For the year ended<br>31.03.2022 |
|-----------------------|----------------------------------|----------------------------------|
| Salaries & Incentives | 96.00                            | 128.40                           |
| Director's Salary     | -                                | 720.00                           |
| <b>Total</b>          | <b>96.00</b>                     | <b>848.40</b>                    |

**NOTE 22****FINANCE COST**

| Particulars                     | For the year ended<br>31.03.2023 | For the year ended<br>31.03.2022 |
|---------------------------------|----------------------------------|----------------------------------|
| Interest Paid on Secured Loan   | 371.92                           | 497.63                           |
| Interest Paid on Unsecured Loan | 788.63                           | 613.42                           |
| Interest On Overdraft Balance   | 152.79                           | -                                |
| <b>Total</b>                    | <b>1,313.34</b>                  | <b>1,111.05</b>                  |

**NOTE 23****OTHER EXPENSES**

| Particulars                      | For the year ended<br>31.03.2023 | For the year ended<br>31.03.2022 |
|----------------------------------|----------------------------------|----------------------------------|
| Auditors Remuneration            | 25.00                            | 25.00                            |
| Bank Charges                     | 0.10                             | 0.12                             |
| Filing Fees                      | 2.20                             | 14.73                            |
| Electricity Charges              | 11.70                            | 58.24                            |
| Donation                         | 21.00                            | 240.00                           |
| Rates & Taxes                    | 1,558.88                         | 7.07                             |
| Labour Charges                   | -                                | 177.46                           |
| General Expenses                 | 7.00                             | 30.30                            |
| Brokerage charges                | 30.00                            | 862.00                           |
| Subscription Charges             | -                                | 7.00                             |
| Postage & Stamp                  | 0.53                             | 0.86                             |
| Professional Fees                | 300.00                           | 308.00                           |
| Rent Paid                        | 7.20                             | 7.20                             |
| Repair & Maintenance             | 158.07                           | 168.15                           |
| Security Service Charges         | -                                | 41.97                            |
| Sundry Balance Written Off       | -                                | 245.29                           |
| Travelling & Conveyance Expenses | -                                | 0.10                             |
| <b>Total</b>                     | <b>2,121.68</b>                  | <b>2,193.48</b>                  |

**NOTE 23A- Auditor's Remuneration**

| Particulars                | For the year ended<br>31.03.2023 | For the year ended<br>31.03.2022 |
|----------------------------|----------------------------------|----------------------------------|
| Payments to the auditor as |                                  |                                  |
| a. Statutory Audit Fees    | 25.00                            | 25.00                            |
| <b>Total</b>               | <b>25.00</b>                     | <b>25.00</b>                     |



**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

**NOTE 24 OTHER NOTES****NOTE 24A**

The Company has prepared its financial statement ('000) as required by amended schedule -III of The Companies Act, 2013 except the data related to number of shares and share price per unit.

**Note 24B - Earnings/Expenses in foreign Currency**

There are earnings or expenses in foreign currency during the year.

|       | Particulars                                     | 2022-23 | 2021-22 |
|-------|---|---------|---------|
| (i)   | Value of Import on CIF basis                    |         |         |
|       | Raw Materials                                   | NIL     | NIL     |
|       | Capital Goods                                   | NIL     | NIL     |
| (ii)  | Expenditure in Foreign Currency on account of:- |         |         |
|       | royalty, know-how, professional and             | NIL     | NIL     |
| (iii) | Earnings in Foreign Currency                    | NIL     | NIL     |

**Note 24C - Basic and diluted earnings per share:**

| Particulars                                      |           | 2022-2023 | 2021-2022 |
|--|-----------|-----------|-----------|
| Profit/(Loss) after Tax                          | In Rupees | 1,575.24  | 5,546.39  |
| Present Number of equity shares of Rs. 10/- each | Nos       | 10,000    | 10,000    |
| Weighted average number of Equity shares         | Nos       | 10,000    | 10,000    |
| Basic earnings per share                         | Rupees    | 157.52    | 554.64    |
| Diluted Earning per Share                        | Rupees    | 157.52    | 554.64    |

**Note 24D - Related Party Disclosure**

| S.No. | Name   | Relation                                      |
|-------|--|---|
| 1     | Arun Kumar Kedia                                 | Director                                      |
| 2     | Sambhu Prasad Agarwal                            |   |
| 3     | Associated Erectors Private Limited              | Sister Concern                                |
| 4     | Ginza International Private Limited              |   |
| 5     | Pratistha Real Estate Private Limited            |   |
| 6     | Reliable Multispeciality Clinics Private Limited |   |
| 7     | RCGR Agro Private Limited                        |   |
| 8     | JPK Infraestate Private Limited                  |   |
| 9     | Linklife Distributors Private Limited            |   |
| 10    | Oversure Dealmark Private Limited                |   |
| 11    | Jpk Enclave Private Limited                      |   |
| 12    | Kek Promoters Private Limited                    |   |
| 13    | Altas Projects LLP                               | Firms in which Directors are partners         |
| 14    | Anadya Projects LLP                              |   |
| 15    | Jhnvi Properties LLP                             |   |
| 16    | Swati Kedia                                      | Relative of Director                          |
| 17    | Abhijit Kedia                                    |   |
| 18    | Abhishek Kedia                                   |   |
| 19    | Sambhu Traders                                   | Enterprise controlled by director             |
| 20    | Edutech Ventures Private Limited                 | Enterprise controlled by Relative of director |





**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

**Note 24E - Related Party Transaction**

| Sl. No. | Name of Related Party                 | Relationship with the company                 | Nature of Transaction         | For the Year Ended 31.03.2023 | For the Year Ended 31.03.2022 |
|---------|---------------------------------------|---|-------------------------------|-------------------------------|-------------------------------|
| 1       | Arun Kumar Kedia                      | Director                                      | Reimbursement of Expenses     | 43.44                         | 80.22                         |
| 2       | Sambhu Prasad Agarwal                 |   | Director Remuneration Payable | -                             | 720.00                        |
| 3       | Associated Erectors Private Limited   | Sister Concern                                | Reimbursement of Expenses     | 8.62                          | 833.35                        |
| 4       | Pratistha Real Estate Private Limited |   | Reimbursement of Expenses     | 44.31                         |                               |
| 5       | Oversure Dealmark Private Limited     |   | Repayment of Loan Given       | 239.92                        | -                             |
|         |                                       |   | Interest Received             | 161.66                        | 220.18                        |
| 6       | Swati Kedia                           | Relative of Director                          | Rent & Maintenance paid       | 11.33                         | 11.33                         |
| 7       | Swati Kedia                           |   | Reimbursement of Expenses     | 0.57                          | 83.07                         |
| 8       | Swati Kedia                           |   | Advance Taken                 |                               | 893.10                        |
| 9       | Swati Kedia                           |   | Advance Repaid                |                               | 893.10                        |
| 10      | Abhishek Kedia                        |   | Reimbursement of Expenses     | -                             | 0.15                          |
| 11      | Abhijit Kedia                         |   | Reimbursement of Expenses     | -                             | 41.62                         |
| 12      | Sambhu Traders                        | Enterprise controlled by director             | Interest Paid                 | 668.63                        | 613.42                        |
| 13      | Edutech Ventures Private Limited      | Enterprise controlled by Relative of director | Reimbursement of Expenses     | -                             | 4.75                          |

**(ii) Closing Balances with related parties.**

| Sl. No. | Name of Related Party             | Relationship with the company     | Nature of Transaction         | As at 31.03.2023 | As at 31.03.2022 |
|---------|-----------------------------------|-----------------------------------|-------------------------------|------------------|------------------|
| 1       | Sambhu Prasad Agarwal             | Director                          | Director Remuneration Payable | 2,004.52         | 2,004.52         |
| 2       | Oversure Dealmark Private Limited | Sister Concern                    | Loan Given                    | 145.50           | 2,399.92         |
| 3       | Abhijit Kedia                     | Relative of Director              | Reimbursement Payable         | 41.62            | 41.62            |
| 4       | Sambhu Traders                    | Enterprise controlled by director | Loan Taken                    | 7,288.06         | 6,686.29         |

**NOTE 24F- Micro, Small & medium Enterprises**

The company has not received information from suppliers regarding their status under the Micro, Small & medium Enterprises Development Act, 2006. Hence, disclosure if any, relating to amount unpaid as at the year end together with interest paid/payable as required under the said Act have not been made.

**NOTE 24G - Contingent Liabilities & Capital and Other Commitments****(i) Contingent Liabilities**

| Sl. No. | Particulars   | As at 31.03.2023 | As at 31.03.2022 |
|---------|---|------------------|------------------|
| a.      | Claims against the company/disputed liabilities not acknowledged as debts | NIL              | NIL              |
| b.      | Guarantees  | NIL              | NIL              |
| c.      | Other money for which the company is contingently liable                  |                  |                  |
|         | Income Tax Demand   | 196.62           | NIL              |

**(ii) Capital and Other Commitments**

Estimated amounts of contracts remaining to be executed on capital for the current year is NIL (Previous Year-NIL.)

**NOTE 24H - Events Occurring after the Balance Sheet Date**

No significant events which could affect the financial position as on 31.03.2023 to a material extent have been occurred after the balance sheet date till the signing of the same.

**NOTE 24I- Relationship with Struck off Companies**

The Company has not made any transaction with Struck Off Company under section 248 of the Companies Act, 2013. Accordingly no disclosure has been made.

**NOTE 24J - Segment Reporting**

As per requirement of Accounting Standard (AS) 17, 'Segment Reporting', no disclosures are required to be made since the Company's activities consists of a single segment.



**ROSEMERY VYAPAAR PRIVATE LIMITED**

**CIN: U51109WB2007PTC114129**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in thousands of Rs., unless otherwise stated)

**NOTE 24K - Details of Benami Property held**

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.

**NOTE 24L - Wilful Defaulter**

The company has not been declared as wilful defaulter by any bank or financial institution or other lender.

**NOTE 24M- Small Company**

The Company is Small Company as defined under section 2(85) of The Companies Act, 2013. Accordingly, compliances have been made to the extent applicable to small company.

**NOTE 24N - Key Financial Ratios**

All applicable key financial ratios have been separately annexed.

**NOTE 24O - Details of crypto currency or virtual currency**

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

**NOTE 24P- Utilisation of borrowed funds and share premium**

(a) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entity (Intermediary) with the understanding that the Intermediary shall:

- (i) directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

(b) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- (i) directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

**NOTE 24Q- Details of undisclosed income**

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

**NOTE 24R**

Figures pertaining to the previous year have been rearranged/regrouped, reclassified and restated, wherever necessary, to make them comparable with those of current year.

**Significant Accounting Policies**

**1**

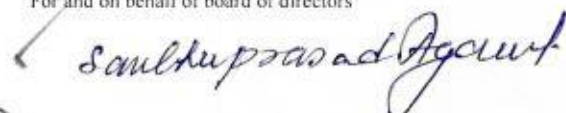
**Notes of Financial statements**

**2 to 24**

As per our Annexed Report of even date

For and on behalf of board of directors

For KEDIA DHANDHARIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Regn No. 326659E



SAMBHU PRASAD AGARWAL  
Director  
DIN:06511532

  
MANISH RAJ DHANDHARIA  
(Partner)  
Membership No. : 062582



Place: Kolkata  
Date : 18.09.2023

  
ARUN KUMAR KEDIA  
Director  
DIN:00546896



**ROSEMERY VYAPAAR PRIVATE LIMITED**

CIN: U51109WB2007PTC114129

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023**

(All amounts in Rs., unless otherwise stated)

**NOTE 24N- Key Financial Ratios**

| S.I    | Ratio                                   | Formula   | Financial Year | Numerator | Denominator | 2022-23 | 2021-22 | Variance (%) | Explanation for variance >25%                   |
|--------|---|---|----------------|-----------|-------------|---------|---------|--------------|---|
| (i)    | Current Ratio (Times)                   | Current Assets/ Current Liabilities                           | Current F.Y    | 74,792.81 | 21,647.28   | 3.46    | 3.65    | -5.21%       | N/A   |
|        |   |   | Previous F.Y.  | 62,732.22 | 17,177.51   |         |         |              |   |
| (ii)   | Return on Equity (%)                    | Profit After Tax/ Average Total Equity                        | Current F.Y    | 1,575.24  | 48,846.83   | 3.22%   | 12.25%  | -9.02%       | N/A   |
|        |   |   | Previous F.Y.  | 5,546.39  | 45,285.74   |         |         |              |   |
| (iii)  | Return on capital employed (%)          | Earning Before Interest and Tax/Total Capital Employed        | Current F.Y    | 3,269.61  | 69,763.50   | 4.69%   | 14.88%  | -10.19%      | N/A   |
|        |   |   | Previous F.Y.  | 8,925.39  | 59,991.55   |         |         |              |   |
| (iv)   | Debt-Equity Ratio (Times)               | Total Debt/Shareholder's Equity                               | Current F.Y    | 20,128.77 | 49,634.73   | 0.41    | 0.25    | 64.00%       | Due to increase in short term borrowings        |
|        |   |   | Previous F.Y.  | 11,932.62 | 48,058.93   |         |         |              |   |
| (v)    | Net Capital Turnover ratio (Times)      | Net sales/ Average Working capital                            | Current F.Y    | 2,930.10  | 50,943.59   | 0.06    | 0.44    | -86.36%      | Due to decrease in revenue form operations      |
|        |   |   | Previous F.Y.  | 17,941.90 | 40,848.28   |         |         |              |   |
| (vi)   | Net Profit ratio (%)                    | Net Profit/Revenue from operation                             | Current F.Y    | 1,575.24  | 2,930.10    | 53.76%  | 30.91%  | 22.85%       | N/A   |
|        |   |   | Previous F.Y.  | 5,546.39  | 17,941.90   |         |         |              |   |
| (vii)  | Trade Receivable Turnover Ratio (Times) | Credit Sales/Average Debtors                                  | Current F.Y    | 2,930.10  | 779.31      | 3.76    | 16.19   | -76.78%      | Due to decrease in revenue form operations      |
|        |   |   | Previous F.Y.  | 17,941.90 | 1,108.37    |         |         |              |   |
| (viii) | Inventory Turnover ratio (Times)        | Sales/Average Inventory                                       | Current F.Y    | 2,930.10  | 58,959.38   | 0.05    | 0.45    | -88.89%      | Due to decrease in revenue form operations      |
|        |   |   | Previous F.Y.  | 17,941.90 | 39,738.07   |         |         |              |   |
| (ix)   | Debt Service Coverage Ratio (Times)     | Profit Before Interest, Depreciation And Tax/Debt Service     | Current F.Y    | 3,269.70  | 2,835.74    | 1.15    | 3.29    | -65.05%      | Due to decrease in profitability                |
|        |   |   | Previous F.Y.  | 8,928.36  | 2,710.03    |         |         |              |   |
| (xi)   | Return on Investment (%)                | Income generated from invested fund / Average Investment Fund | Current F.Y    | 829.98    | 3,708.62    | 0.22    | 0.14    | 57.14%       | Due to decrease in value of average investments |
|        |   |   | Previous F.Y.  | 1,217.99  | 8,997.04    |         |         |              |   |

**Note:**

Debt service = Interest & Lease Payments + Principal Repayments

Capital Employed = Tangible Net Worth + Total Debt

Previous year figures have been shown under highlight

Following ratios are not applicable on company

Trade payables turnover ratio

